

Parish of Carrickfergus & Whitehead



Finance Report for year ending 31st December 2022

Dear Parishioner,

I take this opportunity to thank you for your commitment to and continued support of the work of the Parish. This includes your contributions through Standing Orders, Collection Envelopes and donations.

These are strong indicators of commitment to the Parish during these difficult times.

This Finance Report includes comparisons between last year 2022, with the previous year 2021 and also shows the pre Covid year 2019.

One thing however needs to remain constant and that is our faith in Jesus Christ and trying to live the Gospel.

Yours sincerely,
Very Rev Peter Owens.
Parish Priest.

Key Points

- ◆ **Weekly Offerings** - Weekly offerings increased to £69,592 up by 15% from the previous year. Weekly offerings are still down £9,763 from 2019 year (pre Covid). The weekly collection is the main income stream for covering parish running costs.
- ◆ **Legacy & Donations** - These totalled £16,038 in 2022, up from £10,896 in 2021.
- ◆ **Parish Expenditure** - In 2022, our parish expenditure was £138,868, an increase of £15,714 (13%) from 2021. The largest individual items were for - Insurance £12,350 and the Pastoral Services Levy £12,372. Energy costs for our two Churches and the Parochial house increased to £10,948 in 2022, up from £10,449 in 2021. (The minimal increase in energy was due to the decision taken to reduce our heating and lighting consumption during the winter period).
- ◆ **Parish Profit & Loss.** - As in previous years, our overall expenditure has continued to exceed income. In 2022 our deficit was £6,750, in 2021 the deficit was £7,666. 2019 was the last year that we had a surplus.
- ◆ **Monthly Stipends** - Collections from the pink monthly offering envelope totalled £15,572 up 8% from 2021. Last year £2,751 was claimed from the Diocesan Grant to make up the shortfall in the Monthly Stipend.
- ◆ **Gift Aid** - Income from Gift Aid and the Small Donations Scheme improved in 2022 to £12,736, an increase of 15% on the 2021 year figure of £11,271.
- ◆ **Debt & the Parish Solidarity Account** - At the end of 2022 we had a surplus in our Solidarity account of £25,018. The Finance Committee will endeavour to continue to build the Parish Solidarity Account up for future years.
- ◆ **Other Collections** - In 2022 Parishioners donated £4,009 towards the Blue Envelope collections (for example - Youth, Holyland, Needy Parishes, etc.) and £11,271 to special collections (for example Trocaire and the 2022 Ukraine Appeal).

Today

- ◆ **How we contribute** - Many parishioners have now taken the step to making their contributions electronically using Standing Orders. At the start of this year we have 67 parishioners using Standing Orders and 124 using envelope boxes. In 2019 we had only 4 parishioners using Standing Orders. 28 envelope boxes were withdrawn because they were not being used.
- ◆ **Standing Orders** - Contributions from Standing Orders now make up 45% of all parishioner donations.
- ◆ **Uncertain times with Energy costs** - The Finance Committee will be reviewing our current 2023 budget, in light of energy and inflationary costs given the reduction in Weekly Collections.
- ◆ **Payments** - In 2022 80% of transactional payments were made electronically. The parish will continue to increase this percentage in the coming year, to reduce bank charges on traditional payment methods.
- ◆ **Essential Maintenance** - Remedial and Health & Safety works will continue to be carried out in both Carrickfergus and Whitehead as and when cashflow permits.

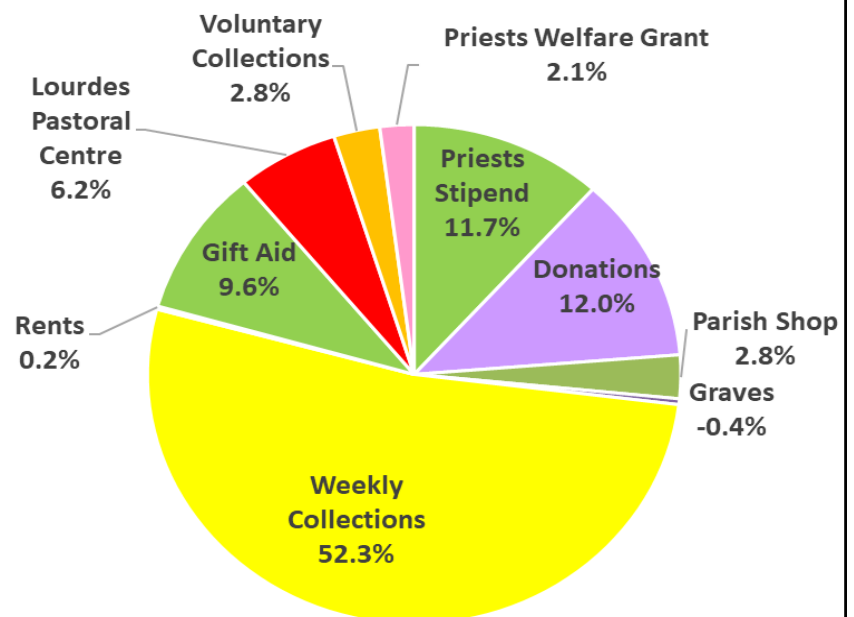
How can I help?

Online Banking -

Standing Orders, helps in reducing cash handling and saves on Parish administration costs.

Gift Aid -

The parish can reclaim the basic rate of tax you have already paid on your donation. This means that a £20 donation is worth £25 to the parish, at no extra cost to you. If you require any help or information with Gift Aid, please do not hesitate to speak to any member of the Parish Finance Committee.



2022 Income of £132,119

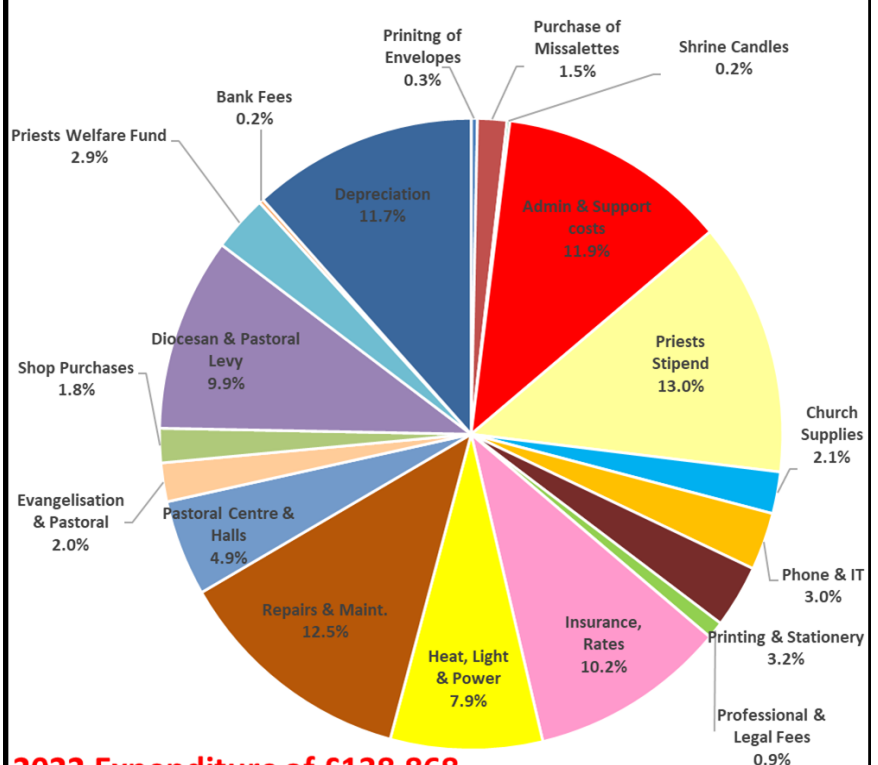
The Finance Committee

Under Canon Law every parish is required to have an active Finance Committee to act as an advisory body to the Parish Priest/Administrator in the sound administration of the temporal goods of the Parish.

The Finance Committee assists the Parish Priest/Administrator in his task of administering the Parish finances, maintaining the Parish properties, planning for future capital works and formulating strategies for raising funds.

Membership

Patrick Quinn (Chair)
 Marian Frampton (Secretary)
 Fr. Peter Owens
 Paddy Stewart
 Margarita Sloan
 Patricia McKeown
 Patrick O'Donnell
 Eamonn McAllister



2022 Expenditure of £138,868

Carrickfergus Parish Financial Report Year ended 31st December 2022			
Income	Year 2022	Year 2021	Year 2019 (Pre Covid)
Parish Activities			
Weekly Offering (White Envelope), Loose Plate, Candle Shrines	69,592	60,533	79,355
Monthly Offering (Pink Envelope)	15,572	14,385	13,612
Voluntary Collections (Yellow Envelope) for Priest Welfare Fund	3,725	5,656	5,323
Tax reclaim from Gift Aid	12,736	11,271	14,287
Donations Legacies and Bequests	16,038	10,896	4,398
Bingo, Parish Draws, etc.	-	-	-
Rents	258	176	156
Retreats, Missions, Pilgrimages	-	-	-
Parish Shop Sales	3,749	3,229	5,852
Lourdes Pastoral Centre Income	8,198	3,880	1,689
Stipend/Priest Salary Top up (Grant from Priest Welfare Fund)	2,751	3,252	4,526
Sale of Graves	(500)	2,210	2,280
Furlough Grant	-	-	-
Total Parish Activities	132,119	115,489	131,479
Non Parish Activities			
3rd Party Collections (Blue Envelope) (Youth Col., Holyland, Needy Parishes, etc.)	4,009	3,650	5,746
Trocaire, Special Collections	11,271	4,375	8,777
School Receipts	-	22,656	1,063
Total Non Parish Activities	15,280	30,682	15,586
Total All Income	147,399	146,170	147,064

Expenditure	Year 2022	Year 2021	Year 2019 (Pre Covid)
Parish Activities			
Printing of Envelopes	450	515	577
Purchase of Missalettes	2,106	-	1,117
Purchase of Shrine Candles	215	215	639
Staff & Admin costs	16,558	14,932	17,419
Priests Monthly Stipend (Salary)	18,040	17,040	18,040
Church Supplies (Altar Bread, Wine, Cleaning, Flowers, etc)	2,964	2,391	1,847
Telephone, IT & Postage (Telephony, Alarm Lines, Website, etc)	4,103	4,360	3,261
Printing, Photocopier, Stationery & Publications (Bulletins & Connection)	4,477	4,405	3,153
Legal, Professional Fees	1,220	1,869	823
Insurance, Rates	14,164	13,572	14,826
Heat, Light & Power (for 2 Churches & Parochial House)	10,949	10,449	8,053
Repairs & Maintenance (Across the Parish Estate)	17,303	10,789	6,340
Lourdes Pastoral Centre & Parish Halls (Running costs)	6,831	3,869	7,661
Evangelisation & Pastoral Outlays	2,753	1,560	3,125
Shop procurement (Stock and Religious Papers/Magazines)	2,435	2,658	4,374
Diocesan Pastoral Services Levy (Parish annual contribution to Diocese)	13,785	13,559	15,511
Priests Welfare Fund Payment (Proceeds from Yellow Envelope)	4,008	6,254	5,421
Bank Fees	317	296	2,127
Depreciation (Annual Charge for Capital purchases)	16,190	14,422	13,653
Total Parish Activities	138,868	123,155	127,967
Non Parish Activities			
School Payments	-	22,656	1,063
3rd Party Payments from Blue Envelopes (Youth Col., Holyland, Needy Parishes, etc.)	4,009	3,650	5,746
Trocaire, Special Collections	11,271	4,375	8,777
Total Non Parish Activities	15,280	30,682	15,586
Total All Expenditure	154,148	153,836	143,553
Net surplus/(deficit) for year	(6,750)	(7,666)	3,511